

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	SB 1209
Version:	INT
Request No.:	3017
Author:	Sen. Haste
Date:	02/17/2020

Bill Analysis

SB 1209 exempts surplus line policies sold to school districts from the surplus lines premium tax.

Prepared by: Kalen Taylor

Fiscal Analysis

FY'21 Impact: \$200,000.00

Full Year Impact: \$267,000.00

The Oklahoma Insurance Department estimates that the exemption would result in an annual reduction of \$349,000 of surplus lines premium tax revenue. \$267,000 of that revenue would be directed to the General Revenue Fund.

Prepared by: Oklahoma Insurance Department